

Guidelines for Solar Power developers to apply
Under Open Offer

- i. The Prospective Solar developers are requested to submit their Application to Chief Engineer/IPC/APPCC/Vidyut Soudha/Hyderabad along with the details of the Proposed Location, Injection Point and Capacity within 4 weeks time from the date of uploading this notification in APTRANSCO website i.e. on or before 30.09.2013. The developers may choose the locations from the enclosed list of locations/substations OR any other substation in the state other than the notified list subject to technical feasibility.
- ii. In the case of enclosed list, the Projects will be allotted subject to maximum capacity per Location. In case, more no of developers opt for one particular location and offered capacity is exceeded, then the pro-rata capacity will be awarded in the ratio of capacity requested by the developers subject to technical feasibility. The developers will be informed that the decision of APTRANSCO/DISCOM shall be considered as final in this matter.
- iii. The Developers are requested to submit their willingness to execute the project and supply power at the rate of Rs. 6.49/unit for a period of 20 years, along with a non-refundable processing fee of Rs 2 lakhs per location in the form of Demand Draft payable to A.P.Power Distribution Companies Pool A/c no. 52117479223 and processing security of 2 Lakhs per MW in the form of Bank Guarantee (Proforma enclosed) in favour of Chief Engineer/IPC/APPCC with a validity of 90 days from the date of their offer. Processing security can also be acceptable in the form of Demand Draft payable to A.P.Power Distribution Companies Pool A/c no. 52117479223. Subsequently, In

case Solar Developer withdraw the proposal to execute the Project, then the Processing security will be forfeited.

- iv. Further, the developers shall furnish networth equivalent to 1 crore per 1 MW capacity duly certified by the Chartered Accountant/Statutory Auditor for the financial year 2012-13 by March 2013. In case of newly incorporated company, Net worth should be submitted as on date of submission of the application.
- v. The developer has to complete the erection and commissioning of the Solar Power Plant within 1 year from the date of signing of PPA. For delays and early commissioning, penalties and incentives will apply as indicated in the draft PPA.
- vi. Further, before entering into PPA, the developers shall furnish the Performance Bank Guarantee (PBG - Format attached) to concerned DISCOM to the extent of 10 Lakhs per MW in the form of three separate BGs on the name of concerned CGM/DISCOMs for 2 Lakhs, 3 Lakhs and 5 Lakhs respectively valid for a period of 22 months from the date of signing of PPA.
- vii. The Letter of Intent will be issued only on the name of Company applied. However, PPA can be entered in the name of SPV/Subsidiary companies after verifying all the relevant documents to the satisfaction of concerned DISCOM officers.
- viii. APTRANSCO/DISCOM reserves the right to reject/cancel all or any of the response to this notification and for any change in the list of locations/substations and corresponding capacity, if any.

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