

## Frequently Asked Questions

S. No	Queries	Response
1	What is the minimum MW participation?	Minimum Offered Capacity is 3 MW. Offered Capacity shall be in multiples of 1 MW
2	What are the different steps being followed in the allocation process?	<p>There shall be only one Financial Bid for each district. No project-wise details are required</p> <p>Step 1: Bidder has to quote Offered Capacity, Tariff and District under each Financial Bid as per Format 6.10 (A) and 6.10 (B).</p> <p>Step 2: Authorised Representative shall rank all Financial Bids in ascending order, lowest to highest.</p> <p>Step 3: Bidder is free to select Location(s) in the State as per ranking order in Step (2).</p> <p>Step 4: Bidder has to provide list of projects for each selected Location(s) during allocation process</p> <p>Step 5: Authorised Representative issues LOI</p> <p>Step 6: Signing of PPA.</p>
3	Will the Authorised Representative allow bidders to withdraw from the bid process without forfeiture of the EMD in case offered capacity is less than the available capacity?	<p>If the Offered Capacity quoted by the Bidder is less than the Available Capacity in the district, the Bidder is free to choose part or full capacity at other Location(s) in the State.</p> <p>Available Capacity in the district shall mean the sum of the 50% of the EHT PTR capacity at all the Location(s) in the same district as specified in the Annexure -D and reduced by the sum of all capacities already allocated to Successful Bidders if any in the same district. An illustrative example is shown below:</p> <p>Case -1:</p> <ul style="list-style-type: none"> <li>a. Offered Capacity by Bidder in a district = 60 MW</li> <li>b. Available Capacity in the district = 40 MW</li> <li>c. Capacity selected by SPD during allocation in the same district = 40 MW</li> </ul> <p>Bidder is free to choose either 20 MW or 60 MW in other districts at the same Quoted Tariff. If the Bidder does not select 20 MW from any other district, the EMD proportional to 20 MW shall be returned</p> <p>Case -2:</p> <ul style="list-style-type: none"> <li>a. Offered Capacity by Bidder in a district = 60 MW</li> <li>b. Available Capacity in the district = 40 MW</li> <li>c. Capacity selected by SPD during allocation in the same district = 0 MW</li> </ul> <p>Bidder is free to choose 60 MW in other districts at the same Quoted Tariff. Otherwise, the EMD proportional to 40 MW shall be forfeited and the EMD proportional to 20 MW shall be returned</p>

4	Whether a developer is allowed to change the project site and Location after signing of PPA?	Please refer to the Amendments to the Revised Solar RfS – Corrected dated:09.09.2014
5	Can a new company participate in bidding process based on promoter's assets?	Net worth will be considered in the Bidding Company's name only
6	Whether a foreign company for its financial requirement can use 100% net worth of its Affiliates company?	Yes. But documentary evidence to establish the relationship duly certified by company secretary or chartered accountant needs to be furnished. Also relationship with affiliate needs to be maintained till PPA execution. Please refer to Format 6.6, Clause 3.11 and Clause 3.12.12
7	Can a foreign company use its half yearly unaudited financials as of 30th June 2014 for the Net worth calculation?	No. The Year which is to be considered for evaluation of Net worth criteria as per Clause 3.5.2 must be a full year for which audited financial accounts are available
8	How will the Net worth be computed for a Bidding Company/ Consortium?	<p><b>Case 1:</b> For a Bidding Company is for a Bid Capacity of 100 MW - with the following breakup:</p> <p>a. Offered Capacity in District A = 50 MW b. Offered Capacity in District B = 50 MW</p> <p>Net worth requirement to be met by Bidding Company = 100 MW x 2 crores/MW = Rs. 200 crores</p> <p><b>Case 2:</b> For a Bidding Consortium applying for a Bid Capacity of 100 MW - with Shareholding Pattern of Company A - 40% and Company B - 60%, the Net worth requirement shall be computed as follows:</p> <p>a. Company A = 100 MW x 2 crores/MW x 40% = Rs. 80 crores b. Company B = 100 MW x 2 crores/MW x 60% = Rs. 120 crores</p>
9	Are Limited Liability Partnerships eligible to participate in this tender?	No

10	Can a wholly own Indian subsidiary of a foreign company issue EMD on behalf of foreign company?	<p>Yes. But following additional documents need to be submitted along with EMD in the name of Indian subsidiary</p> <ol style="list-style-type: none"> <li>1. Board resolution authorizing the Indian subsidiary to submit EMD in this bid process</li> <li>2. CS/CA certificate confirming the relationship between the bidding company and the Indian subsidiary</li> <li>3. An undertaking from both Indian subsidiary as well as foreign company stating that all actions pertaining to return or forfeiture of EMD (partial or full) which is in the name of the Indian subsidiary will apply to the Foreign company</li> </ol>
11	Can a company submit an overall Bank Guarantee for the entire aggregate bid capacity it proposes to develop across all the districts?	Yes. Bidders can submit single Bank Guarantee for the Aggregate Bid Capacity
12	<p><b>Regarding benefits from special state status..</b></p> <p>How can a bidder assume the financial benefits to be offered to the state at a later stage and adjust the same in its tariff structure at the time of bidding?</p>	Any incremental benefit that would accrue to the Developer has to be passed on the consumers of the State - without affecting the returns of the developer that was envisaged at the time of the bidding.
13	What is the tariff payment structure?	<p>Bidders are required to quote first year tariff as per Format 6.10 B. Annual escalation rate between Tariff Year Two (2) till Tariff Year Ten (10) = 3%</p> <p>Tariff structure shall be as per Article 2 of PPA.</p>